



Welcome Kit
for
Hopkins County
Teachers' Federal
Credit Union Members

We want to help you make the most of your Owensboro Federal Credit Union membership.

Welcome To Owensboro Federal Credit Union

We created this informative kit for you to help answer any questions you might have about the merger between Hopkins County Teachers' Federal Credit Union and Owensboro Federal Credit Union.

We are here for you and your family. We want to make sure the transition is easy and simple. Our staff is ready to help make this experience positive for you. We encourage you to check out all the new services and benefits available to you like our online services and our Mobile App that are available to you 24/7.

Check out the information included in this Welcome Kit and make sure to visit our web site www.ofcuonline.com. If we can assist you with anything, please feel free to contact a member of our staff.

Sincerely,
Your Credit Union Board and Staff

**Stay connected with us
on social media with
Facebook and Instagram**

Our Locations

Main Office

717 Harvard Drive
Owensboro, Kentucky 42301
(270) 683-1054
(800) 264-1054

Owensboro Branch

1208 Triplett Street
Owensboro, Kentucky 42303
(270) 684-1261

Madisonville Branch

1412 Chelsa Drive
Madisonville, Kentucky 42431
(270) 821-0040

Office Hours

Monday - Friday
8:30 a.m. - 5:00 p.m.
(Triplett and Main Office –
Drive-Thru open until 5:30 p.m. on Friday)

NATE

Audio Teller
(270) 683-9713
(877) 683-9713 (toll-free)

Website

ofcuonline.com

ATM Locations

Surcharge-free ATMs are located at each of our offices and at Fifth Third Bank locations.



Federally Insured By NCUA

General Merger And Account Information

What Is Owensboro Federal Credit Union?

Owensboro Federal Credit Union is a not-for-profit financial institution owned by members like you! We offer a full range of financial products and services. Serving members is why we are here. You benefit from lower loan rates, lower fees, and a higher return on savings. We are committed to providing you with exceptional service while striving to improve financial wellness for you and your family.

When is the conversion date?

Owensboro Federal CU and Hopkins County Teachers' FCU officially merge on April 30, 2022.

What if I also have an account at Owensboro Federal?

All Hopkins County Teachers' FCU accounts will be transferred to new Owensboro Federal accounts. If you already had an existing Owensboro Federal account, that account will remain open. The funds from your Hopkins County Teachers' Federal Credit Union accounts will become part of a new account at Owensboro Federal Credit Union.

What is my new account number?

Your Member (Account) Number is the account number you had at Hopkins Co. Teachers' FCU combined with the number 3 and zeros (0) to make an 8-digit number. For example: if your account number was 12345 at Hopkins Co. Teachers' FCU, your new account number at Owensboro Federal would be 30012345. (However, for a few members your new account number will begin with a 3 and have no zero. Please let us know if you have any questions.) Your new account number for Checking will be followed by an 8 and an additional random number to make a 10-digit number. We have sent you a letter with this account number information. Please keep your account number safe.

When will I be able to access all of Owensboro Federal's member services?

You will have access to your new account at Owensboro Federal and all our products and services at any location and on our website beginning on May 2, 2022.

Where may I complete financial transactions after the conversion?

You may visit any of our conveniently located Owensboro Federal locations.

Will my savings account still be insured?

Federally insured credit unions offer a safe place for you to save your money, with deposits insured up to at least **\$250,000** per individual depositor.

What is the minimum account balance for my new Owensboro Federal Savings Account?

The minimum balance required in your Share (savings) Account at all times is \$5.

What should I do about my existing ACH automatic payments and direct deposits?

You **MUST** inform the institution or employer and let them know that your ACH or Direct Deposit needs to be changed to Owensboro Federal Credit Union. We have included a form you can use at the end of this booklet.

Information About Loans

What will happen to my existing Hopkins County Teachers' FCU loans?

All existing loans were transferred over to Owensboro Federal Credit Union. Your payments, interest rate, and terms will all stay the same as under your original loan agreement.

Will I need to notify my insurance agent that my lender is changing for my Auto and Mortgage Loan?

Yes, you will need to contact your insurance agent to inform them your lender is changing to Owensboro Federal Credit Union for your Auto and Mortgage Loan that you currently have. The lienholder must state our name along with this address: Owensboro Federal Credit Union, PO Box 1189, Owensboro, KY 42302-1189. A declaration page must be submitted to Owensboro Federal Credit Union within 30 days of the merger.

When can I apply for an Owensboro Federal loan?

We welcome you to apply for one of our many loans anytime. It's easy and fast. You can apply online at our web site, or stop by for an application.

Loan Services

Auto - new and used

Low rates, terms up to 84 months, pre-approval, and services like lower-cost extended warranties, make our auto loans the best. Check with us before you go car shopping and you will be prepared to get the car you want and the best deal.

Recreation

Boat, RV, Camper, and Motorcycle...you name the toy, and we can help you get the one you want.

Mortgage

We offer loans for that first-time home or your forever home, plus refinancing options are available. We help make the mortgage loan process easy and less stressful.

HELOC

You need a new roof, or maybe you want to put in a pool. Home projects and more can be accomplished with our line of credit that allows you access to your funds when you need them.

Visa Credit Card

If you are not using our card, there is a good chance you are paying too much

Signature

This loan is perfect for the holidays, a memorable vacation, and more. Plus, we offer seasonal specials that save you even more.

Secured

Have savings that you don't want to use? No problem, get the money you need and keep your savings too.

Information About Savings And Checking

Savings Services

Primary Savings

This account establishes your Credit Union membership and is a great way to save.

Money Market

Maximize your savings investment in this higher-yielding account.

Vacation and Christmas Club

Whether it's a beach vacation or you need money for the holidays, these club accounts can be helpful.

Certificates

Certificates feature fixed rates and fixed terms – your rate and your earnings do not fluctuate with market conditions.

IRAs

Saving for your future is essential. We offer Roth and Traditional IRAs.

Checking Services

We offer three checking accounts so you can choose the best one for you.

If you had a Checking Account at Hopkins County Teachers, we are giving you your first 25 checks for free with your new Owensboro Federal Credit Union account.

Free Checking

- \$1,000 minimum balance
- No monthly service fee
- Unlimited withdrawals
- Basic checks are free

Freedom 50 Checking

- Must be 50 years of age or older
- No minimum balance
- No monthly service fee
- Unlimited withdrawals
- Basic checks are free

Student Checking*

- Must show Student ID
- No minimum balance
- No monthly service fee
- Unlimited withdrawals
- Basic checks are free

*Limitations may apply. Age restrictions apply.

Family Members Welcome!

Share membership with your family today!

Bring them by one of our offices to join and take advantage of the benefits of membership today!

Electronic Services

Direct Deposit

You can select to have regular recurring checks directly deposited to your account like payroll, pension, and social security.

Payroll Deduction

Payroll deduction is a convenient and easy way to save or make loan payments. The money is automatically credited to your account(s) on payday.

Audio Teller

You can get account information by calling (270) 683-9713 or (877) 683-9713 anytime 24/7. You will need your Member (Account) Number and PIN. Your PIN has been set to the last four digits of your Social Security Number. You may choose to change it at any time by logging into the system.

Website

Visit our website www.ofcuonline.com anytime to find out all the cool things going on at Owensboro Federal. Plus, you can read about our services, specials, and rates. You can even check out our financial calculators and apply for a loan anytime.

Online Access

With Online Access, you can access your accounts anytime, make transfers, check balance information, and more.

Here's How To Sign Up For Online Banking Access

1. Visit our web site ofcuonline.com and Click on the ONLINE BANKING LOGIN box at the top of the Home Page.
2. The first time you login your Username is your Member (Account) Number and your Password is the last four of your Social Security Number.
3. The first time you login the system will prompt you to answer security questions and to select a new Password.

Mobile App

Once you have signed up for Online Access, you can download our Mobile App at the Apple App Store (iPhone) or GooglePlay (Android). Use your smart device to connect to your Owensboro Federal accounts anytime.

eStatements

Make the smart switch from paper statements to eStatements today. eStatements are electronic copies of your account statements that you can view, search, save and print online. eStatements are faster than paper statements, conveniently archived for more than 12 months, more secure than paper statements, and environmentally-friendly.

Schedule Of Fees

Effective September 1, 2020

Returned Item	\$15.00
Account Reconciliation	\$10.00/hour
Statement Copy	\$3.00
Wire Transfer	\$20.00
Excessive Share Withdrawal Money Market	\$5.00
Regular Share Draft Monthly	\$3.00
Economy Share Draft Monthly	\$1.50
Overdraft Transfer	\$5.00
Non-sufficient Fund (NSF) item (each)	\$35.00
Courtesy Pay Fee (per occurrence)	\$35.00
Stop Payments (checks and ACH)	\$15.00
Draft Copy	\$3.00
Check Printing	Varies
ATM NSF	\$35.00
ACH NSF	\$35.00
Money Order	\$2.00
Cashier's Check	\$2.00
Excessive Draft Economy Share Draft	\$.25 per item
Accounts Inquiry	\$1.00
Replacement Plastic Card	\$5.00
Garnishment/Attachment/Levy	\$25.00
E-Statements	Free
Dormant Account Fee (per month)	\$25.00
Return Mail	\$5.00
(savings balance less than \$100, no Visa or loan)	

Member Account Agreement and Disclosure

- ✓ ATM Agreement
- ✓ Check Card Agreement
- ✓ Courtesy Pay
- ✓ Electronic Transfers
- ✓ Funds Availability
- ✓ Privacy Policy
- ✓ Terms and Conditions
- ✓ Truth-In-Savings

Effective October 2020

• SHARE CERTIFICATE DISCLOSURE

Rate Information:

The Dividend Rates and APY may be obtained by calling Owensboro Federal Credit Union (OFCU). Dividend Rate and APY for Certificate of Deposit may change weekly as determined by the President/CEO. For share and IRA accounts, Dividend Rates and APY may change monthly as determined by the Board of Directors.

Par Value of Shares:

The par value of a share in this credit union is \$5.00. The dividend period of the credit union is identified below.

Compounding and Crediting Options:

- Dividends will not compound and will be credited at maturity.
- Dividends will compound at maturity and will be credited at maturity.
- Dividends will compound annually and will be credited annually and at maturity.
- Dividends will not compound and will be credited according to instructions listed on the certificate.

Minimum Balance Requirements:

The minimum balance to open a certificate account is \$1,000.

Balance Computation Method:

Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

Accrual of Dividends:

Dividends begin to accrue on the business day you deposit non-cash items (for example, checks) to your account. If you close your certificate account before dividends are credited, you will receive accrued dividends, minus any penalties that may apply, except on the 91 days and 182 days certificates.

Transaction Limitations:

After the account is opened, you may not make deposits into the account until the maturity date stated on the certificate.

Early Withdrawal Penalties:

We may impose a penalty if you withdraw any of the funds before the maturity date. For 91 and 182 day certificate accounts, the penalty will equal all accrued dividends. For all other certificate accounts the penalty will equal 90 days dividends on your deposit.

Renewal Policies:

Your certificate account will automatically renew at maturity. For those that do automatically renew, you will have a grace period of 10 business days to withdraw funds without a penalty after the maturity date.

• ELECTRONIC FUNDS TRANSFER DISCLOSURE

An electronic funds transfer transaction may be all transactions, whether deposit, withdrawals, or transfers made by you, or anyone authorized by you relating to your accounts at the credit union. Electronic fund transfer transactions may only be performed while your accounts have sufficient balances to complete the transaction.

If an ACH transaction overdrafts your account, you may be assessed an NSF fee.

Electronic Check Conversion/Electronic Returned Check Fees

If you pay for purchases or bills with a check or share draft, you may authorize your check or share draft to be converted to an electronic funds transfer. You may also authorize merchants or other payees to electronically debit your account for returned check fees.

Member Liability

TELL US AT ONCE if you believe your card or any access code has been lost or stolen or if you believe that an electronic fund transfer has been made without your permission. Also, if your statement shows transfers that you did not make including those made by card, code or other means, TELL US AT ONCE. You should also call the number or write to the address printed on the reverse side of this disclosure if you believe a transfer has been made using the information from your check without your permission.

Billing Errors

In case of errors or questions about electronic funds transfers from your accounts or if you need more information about a transfer on the statement or receipt, telephone us at (270) 683-1054, or send us a written notice to the address on the reverse of this disclosure as soon as you can.

We must hear from you no later than 60 days after the FIRST statement was sent on which the problem or error appeared.

(1) Tell us your name and account number.

(2) Describe the error or the transfer you are unsure about, explain as clearly as you can why you believe there is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will re-credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

Please feel free to contact the Credit Union with any questions.

Business Days

For purposes of these disclosures, our business days are Monday thru Friday. Holidays are not included.

Preauthorized Payments

(1) Right to stop payment and procedures for doing so. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how:

Call us at (270) 683-1054 or (800) 683-1054, or write us at 717 Harvard Drive, Owensboro, KY 42301, in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. We will charge you \$15.00 for each Stop Payment order you give.

(2) Liability for failure to stop payment of preauthorized transfer. If you order us to stop one of these payments three (3) business days or more before the transfer is scheduled, and we do not so, we will be liable for your losses or damages.

Credit Union Responsibilities. If we don't complete a transfer to or from your account on time or correctly according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

(1) If, through no fault of ours, you do not have enough money in your account to make the transfer.

(2) If the transfer would go over the credit limit on your overdraft line.

(3) If the automated teller machine where you are making the transfer does not have enough cash.

(4) If the system was not working properly and you knew about the breakdown when you started the transfer.

(5) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.

(6) There may be other exceptions stated in our agreement with you.

• ATM CARD DISCLOSURE

By applying for an ATM Card you promised to be bound by this agreement and the rules and regulations in it. We promise to follow them too. If there is a conflict between this agreement and something said by one of our employees, we'll follow the agreement. You agree to this method of settling any difference.

Use of the ATM Card. You can use your ATM Card to:

1. Withdraw cash from your share draft account and share account.

3. Initiate the transfer of funds (a withdrawal and a deposit) between your share draft account and share account whenever you request.

Some of these services may not be available at all terminals or to all members. Your card must be individually authorized for each type of account to be accessed. When you applied for the card, you told us which accounts it should access. You can ask us at any time to add or remove accounts from this access arrangement, but you can access only two accounts. We do not have to honor your every request. We may limit or cancel your use of the card without notice if your credit standing changes, one or more of your accounts become overdrawn, or to maintain the security of your accounts. We may also terminate any or all of this service at any time.

Withdrawals. You may withdraw money from the terminals each day up to your daily withdrawal limit. All withdrawals are subject to the provisions of your account agreements.

Fees. An excessive share draft withdrawal fee for economy share draft account holders could be subject to the extent that all withdrawal transactions exceed 5 per month. Applicable fees may be debited automatically from your account and will be described in your statements and in conjunction with the rate and fee schedule.

Secret PIN. This secret personal identification number must be used along with your card at all ATMs. You authorize us to carry out all instructions given by a holder of the card who also has the PIN. You agree to not allow anyone else to use the card or PIN. You also agree to write the PIN on the card itself or carry it with the card.

Lost, Stolen, or Misused Cards. If you lose your card or think it misused, you agree to call us immediately at (270) 683-1054 or write us at the address listed below. If you feel your card has been stolen or used without your permission, you agree to TELL US AT ONCE, night or day, at the telephone number listed or the address given. If you tell us within 2 business days after you learn of the loss, you can lose no more than \$50.00. If you do not notify us within this time, you could lose as much as \$500.00. You also agree to tell us at once if your account statement shows transactions you did not make. If your statement shows transfers you did not make and you do not tell us within 60 days after the statement was mailed to you, you may not get back any money lost after the 60 days.

Limitations. We are not responsible for any loss, injury or harm resulting from use of the ATM card, terminals, or electronic funds transfer services, and you waive all such claims.

Change of Terms. We can change the terms of this agreement at any time. If change is adverse to your rights, we'll notify you by mail sent to the address in our records. Notice of change will be posted in the credit union. This disclosure is given in compliance with federal law.

Credit Union Responsibilities. If we don't complete a transfer to or from your account on time or correctly to our agreement with you, we will be liable except for some exceptions, for instance:

1. If, through no fault of ours, your account does not contain enough money to make transfer.

2. If transfer would go over the credit limit on your overdraft line.

3. If the ATM you are using does not have enough cash.

4. If the system is not working properly and you knew of the malfunction.

5. If circumstances beyond our control (such as fire or flood) prevent the transfer.

Confidentiality. We will keep information about your account confidential. We will disclose information to third parties about your account: where it is necessary for completing transfer; to verify and give condition of account to credit bureau or merchant; government compliance or court orders; your written permission; and as required by law in accordance with delinquency or collections.

In Case of Errors or Questions. Contact us at the telephone number or address printed on the reverse side of this disclosure if you think your statement or receipt is wrong. We must hear from you no later than 60 days after we send you the FIRST statement on which the problem or error appeared. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. We will notify you within 10 days of the results of our investigation; however we may take up to 45 days. Tell us your name and account number, describe the error and the dollar amount of the suspect error. We will notify you within 10 days of the results of our investigation; however we may take up to 45 days. If we decide to do this, we will recredit your account within 10 business days for the amount you think is in error, so that you will have use of the money. If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation. If we recredit your account during the investigation, we will adjust your account after the investigation and notify you in writing.

Terminal Transfers. You may get a receipt any time you make any transfer to or from your account using an authorized automated teller machine.

Preauthorized Credits. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company we will confirm if the deposit is (not) made; the person or company making the deposit will notify you every time they send us funds.

Periodic Statements. You will get a monthly and/or quarterly account statement.

• VISA CHECK CARD AGREEMENT AND DISCLOSURE

By applying for a Check Card you promised to be bound by this agreement and the rules and regulations in it. We promise to follow them too. If there is a conflict between this agreement and something said by one of our employees, we'll follow the agreement. You agree to this method of settling any difference.

Use of the Check Card. You can use your Check Card to:

1. Make purchases everywhere VISA debit cards are accepted.
2. Withdraw cash from your share draft account.

Some of these services may not be available at all terminals or to all members. Your card must be individually authorized for each type of account to be accessed. When you applied for the card, you told us which accounts it should access. You can ask us at any time to add or remove accounts from this access arrangement, but you can access only two accounts. We do not have to honor your every request. We may limit or cancel your use of the card without notice if your credit standing changes, one or more of your accounts become overdrawn, or to maintain the security of your accounts. We may also terminate any or all of this service at any time.

Withdrawals. You may withdraw money from ATM terminals each day up to your daily withdrawal limit. All withdrawals are subject to the provisions of your account agreements.

Fees. The bank or financial institution owning the ATM may charge an additional surcharge fee. Applicable fees may be debited automatically from your account and will be described in your statement and in conjunction with the rate and fee schedule. An excessive share draft withdrawal fee for economy share draft account holders could be subject to the extent that all withdrawal transactions exceed 5 per month.

Secret PIN. This secret personal identification number must be used along with your card. You authorize us to carry out all instructions given by a holder of the card who also has the PIN. You agree to not allow anyone else to use the card or PIN. You also agree not to write the PIN on the card itself or carry it with the card.

Lost, Stolen, or Misused Cards. If you lose your card or think it misused, you agree to call us immediately at (270) 683-1054 or write us at the address listed below. If you feel your card has been stolen or used without your permission, you agree to TELL US AT ONCE, night or day, at the telephone number listed or the address given. If you tell us within 2 business days after you learn of the loss, you can lose no more than \$50.00. If you do not notify us within this time, you could lose as much as \$500.00. You also agree to tell us at once if your account statement shows transactions you did not make. If your statement shows transfers you did not make and you do not tell us within 60 days after the statement was mailed to you, you may not get back any money lost after the 60 days.

Limitations. We are not responsible for any loss, injury or harm reflecting from use of the Check Card, terminal, or electronic funds transfer services, and you waive all such claims.

Change of Terms. We can change the terms of this agreement at any time. If change is adverse to your rights, we'll notify you by mail sent to the address in our records. Notice of change will be posted in the credit union.

This disclosure is given in compliance with federal law.

Credit Union Responsibilities. If we don't complete a transfer to or from your account on time or correctly to our agreement with you, we will be liable except for some exceptions, for instance:

1. If, through no fault of ours, your account does not contain enough money to make transfer.
2. If transfer would go over the credit limit on your overdraft line.
3. If the system is not working properly and you knew of the malfunction.
4. If circumstances beyond our control (such as fire or flood) prevent the transfer.

Confidentiality. We will keep information about your account confidential. We will disclose information to third parties about your account: where it is necessary for completing transfer, to verify and give condition of account to credit bureau or merchant; government compliance or court orders; your written permission; and as required by law in accordance with delinquency or collections.

In case of Errors or Questions. Contact us at the telephone number or address listed below if you think your statement or receipt is wrong. We must hear from you no later than 60 days after we send you the FIRST statement on which the problem or error appeared. Tell us your name and account number, describe the error and the dollar amount of the suspect error. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. We will notify you within 10 days of the results of our investigation; however we may take up to 45 days. If we decide to do this we will recredit your account within 10 business days for the amount you think is in error, so that you will have use of the money. If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation. If we recredit your account during the investigation, we will adjust your account after the investigation and notify you in writing.

• SHARE DISCLOSURE

Rate Information:

Current dividend rates and annual percentage yields (APY) for each share account are attached. Except for Money Market accounts, dividend rates and annual percentage yields (APY) may change monthly as determined by the Board of Directors. For the Money Market account, the dividend rate and APY may change at any time at the credit union's discretion.

Par Value of Shares:

The par value of a share in this credit union is \$5.00. The dividend period of the credit union is identified below.

Compounding and Crediting:

Dividends will be compounded monthly and credited monthly on all accounts. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for example is February 1. For all accounts except Money Market and IRA, if you close your account before dividends are credited, you will not receive accrued dividends. For Money Market and IRA accounts, if you close your account before dividends are credited, you will receive accrued dividends up to the date of closure, at the current dividend rate and APY.

Minimum Balance Requirements:

The minimum daily balance to open a regular share account and earn the APY disclosed is \$5.00. The minimum daily balance to open all types of share draft accounts is \$25.00. To earn the APY disclosed, you must maintain a minimum daily balance in your Money Market account of \$2,500. If during the dividend period, your Money Market account balances fall below the required minimum daily balance, you will not earn dividends for that day.

Balance Computation Method:

Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

Accrual of Dividends:

Dividends will begin to accrue the business day you deposit non-cash items (for example, checks) to your account.

Transaction Limitations:

For all types of share accounts, you may not make more than six (6) overdraft transfers per month. If you exceed the overdraft transfer limit, your account WILL be assessed a Courtesy Pay or NSF fee and the item returned. For the Economy Share Draft account only, you may have five (5) withdrawals by debit card, share draft, ATM or ACH. If you exceed the transaction withdrawal limit, an excessive share draft fee may be assessed against your account. For regular share draft and economy account, a monthly service fee will be assessed.

For Money Market accounts, during any month, you may not make more than six (6) withdrawals or transfers to another credit union account of yours. If you exceed the transfer limitations set forth above in any month, your account may be subject to an excessive share withdrawal fee and the transaction rejected.

For IRA accounts, if you're not 59 1/2 years of age, you may transfer or roll-over IRA funds to another financial institution. Any withdraw, transfer, or roll-over after may be assessed an IRA penalty equal to 60 days dividends at the dividend rate and APY in existence at the time the transfer, withdrawal or rollover is made.

Fees and Charges:

Other fees may be charged on your monthly statement; see the rate and fee schedule attached.

Nature of Dividends:

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Dormant Accounts:

Your account will be considered dormant and a \$25 fee will be assessed if there is no activity for 12 months. If available balance is less than \$25 and account has no activity for 12 consecutive months, account will be closed. An account which has been inactive for 36 consecutive months will be escheated to the state as abandoned property and no dividends will be earned after an escheat.

Termination:

The Credit Union reserves the right to terminate your account for any reason.

• SHARE DRAFT TERMS AND CONDITIONS

1. Right to Withdrawal. Federal regulations allow us to retain the right to require at least 7 days notice prior to any withdrawal from a dividend-bearing share draft account. If we tell you that we require 7 days notice, we will not pay your funds until expiration of the notice period.
2. Periodic Statements. Each month, we will send you a statement of account by mail or electronically. You have 10 days from the time we mail your statement to notify us of any errors. Your share draft account statement is combined with other accounts, deposits, or loans you have with us.
3. Stopping a Draft. If you do not want us to pay a draft you have written, you can order us to stop

payment. You can notify us in person or by phone. Your stop order takes effect immediately. You will receive a confirmation. Your written order will be effective for 6 months. If your stop order is by phone, you must confirm it in writing within 10 days. Your stop order must include your account number, the number and date of your draft, the name of the payee and the amount. We cannot be responsible for stop orders with incorrect information. We may charge your account a stop payment order fee. If this is a joint account, we will accept a stop payment order from any owner regardless of who signed the draft.

4. Chargebacks. If we cash a draft for you or accept it for deposit to your account and it is returned to us unpaid, we will charge your account for the unpaid draft. The unpaid draft will be mailed to you at the address shown on our records. A returned item fee may be imposed for this type of activity.

5. If You Do Not Use Your Account. An account shall be considered inactive during any period defined by the credit union, available upon request, in which there shall occur no deposit. The credit union reserves the right at the start of the inactive period to charge a dormant account fee for the cost of inactivity.

6. Automated Teller Machine. If you decide to apply for and receive an automated teller machine (ATM) card, you are bound by the agreement and disclosures statement provided when you apply for your card.

7. Printed Draft Purchases. The credit union reserves the right to require that all purchases of printed drafts be done by the credit union's authorized draft printers (available on request). If at any time you should use drafts printed by someone other than authorized by the credit union, the credit union reserves the right to reject every draft.

8. Overdrafts and Nonsufficient Funds. If you write a draft for more money than you have in your account, you will be overdrawn and we will return the draft unpaid (nonsufficient funds/NSF), however the credit union reserves the right not to return the draft based upon the relationship you have with the credit union, the number of times you have been overdrawn, the amount of the draft or drafts overdrawn, frequency of overdrawn

accounts, etc. We assess an NSF fee for each draft returned or overdrawn (see rate and fee schedule). If you frequently overdraw your account, we reserve the right to close it. When we do, we will mail a notice and draft for the balance of money in the account to the address shown on our records.

Termination:

The Credit Union reserves the right to terminate your account for any reason.

• **COURTESY PAY DISCLOSURE**

It is important to use your checking account responsibly and to never intentionally overdraw your account. However, we realize that financial shortfalls happen from time to time and we offer Courtesy Pay as an option for the occasional or inadvertent overdraft of your checking account. As a benefit to our members, we offer these useful services to cover you in the event that you overdraw your checking account.

Overdraft Protection Options:

Transfer from another account – If you have other accounts with us, you can authorize us to transfer the funds to cover your overdrafts. This is limited to 6 transfers per month.

Line of Credit – A line of credit is available to cover overdrafts. This service requires you to complete an application and approval is based on you credit worthiness. The amount of your limit varies.

Courtesy Pay – Courtesy Pay is a discretionary service we may add to your checking account to cover overdrafts up to an established limit, and subject to the eligibility criteria as explained below. With this service, we will strive to pay your overdraft items when presented against Nonsufficient (NSF) funds. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits. When we pay overdraft items for you, you will be charged our overdraft fee, currently \$35 for each item that is presented. Both the amount of the overdraft items and all applicable fees, including but not limited to the overdraft fees, are included in the limit. All deposits to overdrawn accounts are applied to the negative balance.

Eligibility – No application is required for the Courtesy Pay; eligibility is at the sole discretion of the Credit Union and is based on you managing your checking account in a responsible manner. Your Courtesy Pay may be suspended or permanently removed at any time based on the following criteria:

- You have an account that has been opened less than 30 days
- You are more than 30 days past due on any Credit Union loan or delinquent on any other obligation to the Credit Union.
- You are subject to any legal or administrative orders, levy, or are currently a party in a bankruptcy proceeding.
- You have an outstanding balance on an Overdraft Repayment Plan.
- Your account is being reviewed for fraudulent activity or transactions.
- The primary account owner is less than 18 years old.
- A ChexSystems or any other negative indicator has been reported to us.
- Your account is classified as inactive.
- You have an unresolved prior loss with the Credit Union.
- We do not have a valid address for you.
- We believe you are not managing your account in a responsible manner which may harm you or us.

Transactions Eligible for Courtesy Pay Include – Checks, ACH transactions, preauthorized automatic transfers, and in-person withdrawals. Courtesy Pay will not be available for ATM and everyday debit card transactions unless you authorize the Credit Union to strive to pay those transaction types (see ATM/Debit Card Consent Form). You may opt out of coverage on everyday debit card and ATM transactions at any time by contacting us via phone at 270-683-1054, or by visiting one of our branches.

Note: If you consented to Courtesy Pay for ATM transactions, please verify your available balance before initiating an ATM cash withdrawal. All overdrafts will be subject to our \$35 overdraft fee for each withdrawal until the account returns to a positive balance.

Closing of Overdrawn Accounts – Checking accounts that remain consistently overdrawn may be closed and/or charged off. Closed and/or charged off accounts may be reported to national credit reporting agencies which may negatively impact your ability to open future banking relationships.

Courtesy Pay Opt Out – You are not required to have this service. If you do not want to have Courtesy Pay, simply contact us via phone at 270-683-1054, or by visiting one of our branches and we will provide you with an opt out form to remove this discretionary service from your account. If you opt-out you will still be charged our \$35 Nonsufficient (NSF) funds fee.

Note: Members who receive a Social Security, federal direct deposit or any other entitlement benefit must Opt-out if they do not want the Credit Union to apply those funds to pay an overdraft.

Payment Order of Items – Items presented may not be processed in the same order as they were received and that order may affect the total fees assessed to your account. Generally the first items that we pay are ACH items, preauthorized automatic transfers, any other electronic transfers, and then checks. For electronic transactions, our policy is to pay them in the order that they are received. When processing checks drawn on your account, our policy is to pay them according to the dollar amount. We pay the smallest checks first. Any checks presented to a teller to be cashed will be processed immediately. This could be at any time during business hours. ATM and Debit Card transactions are paid using real time processing, which means they are posted 24 hours a day, 7 days a week regardless of our operating schedule.

Note: All items presented are paid or returned based on your available balance. Please be aware that holds placed on your account for pending debit card transactions, such as hotel or rental car deposits, reduce your available balance and may cause your account to become overdrawn. When using your debit card – with or without your signature – to make a purchase, a hold will be placed on your account for the amount of the authorized expense. We will consider “pending” funds unavailable to be used to pay other items drawn on your account. “Pending” debit card transactions will typically post to your account within 1 to 3 business days.

Financial Education – The Credit Union believes that financial literacy and education helps consumers make informed decisions. Heightened awareness of person financial responsibility helps consumers realize the benefits of responsible money management, understanding the credit process and the availability of help if problems occur. The federal government’s website, www.MyMoney.gov serves as the one-stop shop for federal financial literacy and education programs, grants and other information. To request a personal financial toolkit, call 1-888-MyMoney.

Account Management – Owensboro FCU provides the following for ongoing account management*:

- Mobile Banking - Including text notification for balance and transaction
- Online Banking - Including e-statements for balance and e-notifications
- Telephone Banking

*Please contact us at 270-683-1054, visit our website at www.ofcuonline.com, or visit a branch office for more information on account management options.

Account Agreement – Your account agreement describes the duties, obligations, and rights of depositors, authorized signatories and the Credit Union with regard to your deposit accounts. That account agreement is incorporated herein for all purposes as if it were set forth verbatim as to matters not directly addressed by this disclosure. Your account agreement and this disclosure shall be construed so as to minimize conflicts between them.

Waiver: The Credit Union’s forbearance from, or delay in, exercising any of the Credit Union’s rights, remedies, privileges, or right to insist on your strict performance of any provisions of your account agreement, this Courtesy Pay disclosure, or any other provision related to your account, shall not be construed to be a current or future waiver of the Credit Union’s rights, remedies or privileges.

Remedy: You and the Credit Union agree that the exclusive remedy and forum for all disputes arising out of the Courtesy Pay or your or Credit Union’s performance there under, except for matters you or Credit Union take to small claims court, is arbitration by an independent arbitrator pursuant to the applicable rules of the American Arbitration Association, except as prohibited by law.

Effective Date – All information listed in this disclosure is effective November 1, 2016.

• **FUNDS AVAILABILITY DISCLOSURE**

Our policy is that we may make funds from your deposits available to you on the next business day that we receive your deposit. Electronic direct deposits will be available on the effective date of the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 5:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Reservation of Right to Hold. In some cases, we will not make all of the funds that you deposit by check available to you on the next business day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the next business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Holds on Other Funds. If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately by delaying your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Longer Delays May Apply. We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons: (a) we believe a check you deposit will not be paid; (b) You deposit checks totaling more than \$5,000 on any one day; (c) You deposit a check that has been returned unpaid; (d) you have overdrawn your account repeatedly in the last six months; (e) There is an emergency, such as failure of communications or computer equipment. We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fourth business day after the day of your deposit.

Deposits at Automated Teller Machines. Funds from any deposit (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fifth business day after the day of your deposit. You can make deposits at ATMs, not owned or operated by us, that we have identified as part of the ATM network.

• **Privacy Policy**

Owensboro Federal Credit Union (OFCU) is committed to making available financial products and services that will enable you to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with our Credit Union.

As a member of OFCU, you also have a responsibility to safeguard your financial information.

To ensure that you can rely upon the quality of products and services we make available, OFCU stands behind the following privacy policy.

A. OFCU will collect only the personal information that is necessary to conduct business. That means just what is necessary to provide competitive financial products and services – no more.
B. OFCU will protect your personal information. OFCU will maintain strong security controls to ensure that member information in our files and computers is protected. Where appropriate, we will use security-coding techniques to protect against unauthorized access to personal records, ensure accuracy and integrity of communications and transactions, and protect member confidentiality.
C. You will always have access to your information. As a member of OFCU, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.
D. OFCU will only share information when absolutely necessary. We will only share information to administer products and services we provide, to comply with regulatory requirements, or to offer a broader array of products and services in partnership with other businesses. This is the same policy for any and all information gathered from members from any other method.
E. OFCU will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic well being. Under no circumstances will we authorize these firms to charge your account without express written consent from you and we will not sell member information to telemarketing companies.
F. OFCU will offer you a choice in how your information is used. Any member of OFCU may elect to keep their information from being shared with our business partners. You may opt out of those disclosures, that is, you may direct us not to make disclosures (other than permitted by law). Joint account holders, co-borrowers and guarantors may exercise this right to opt out. For joint account holders, we will treat an opt-out request as applying to everyone listed on the account unless you direct us otherwise. If you wish to opt out of our disclosures, you may call our toll-free number (800-264-1054), or mail your request to P.O. Box 1189, Owensboro, KY 42302-1189. We will take all reasonable steps to make sure your requests are followed. At least once a year, we will remind all members of your right to choose.

Use This Form For ACH, Direct Deposit or Automatic Withdrawal

If you have automatic deposits or withdrawals, You MUST inform the institution or employer and let them know that your ACH or Direct Deposit needs to be changed to Owensboro Federal Credit Union. Use this form for your convenience. Make copies as needed.

To whom it may concern:

This is to certify that _____ has an account at
your name here

Owensboro Federal Credit Union. The account number is _____
your new Owensboro Federal Account Number here

The Routing and Transit Number for Owensboro Federal Credit Union is: 283980002

Deposits:

If you want your automatic deposit made to your savings account check here _____.

If you want your automatic deposit made to your checking account check here _____.

Withdrawals:

If you want your automatic withdrawal made to your savings account check here _____.

If you want your automatic withdrawal made to your checking account check here _____.



717 Harvard Drive
Owensboro, Kentucky 42301

We welcome you to our Owensboro Federal Credit Union Family

**This area
for mailing**